

Wyandot County Office of Economic Development Bi-Monthly Newsletter

Dates & Events

August 8th—11:00 a.m. <u>Mennel Milling Open House</u> 798 Lincoln Way W, Upper Sandusky

September 4th
<u>Labor Day</u>
WCOED Office Closed

September 11th - 4:00 - 5:00 p.m.

WCOED Board Meeting

Vaughn Industries - Training Room

Click here for additional local events

Metrics Dashboard

State Procured Leads	466		
WCOED Leads	81		
Website Visits (1st time)	52,117		
Capital Investment from Attraction Projects	\$145,722,000		
Capital Investment from Expansion Projects	\$204,170,135		
Jobs Created	1,119		
New Annual Payroll	\$35,422,455		
Jobs Retained	4,391		
Annual Payroll Retained	\$213,366,349		
Grant Dollars Submitted	\$17,101,960		
Grant Dollars Approved	\$7,246,583		
Incentive Value Secured	\$5,666,804		
Business Retention & Expansion (BR&E) Visits	275		

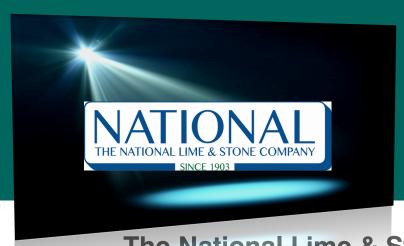
Note - numbers are cumulative estimates from the organization's inception intended to give board members a snapshot of the overall impact.

Mennel to Hold Open House

WCOED member Mennel Milling will host an open house event at it's C&O Grain facility in Upper Sandusky this Tuesday, August 8th. In conjunction with the Wyandot Chamber of Commerce, there will also be a ribbon cutting to celebrate the numerous investments and improvements recently made at the facility.

Please consider stopping in to learn more about Mennel Milling and its local operation, and to catch up with company leadership.





WCOED Member Spotlight

The National Lime & Stone Company

This month's WCOED Member Spotlight features gold level member The National Lime & Stone Company (NLS). NLS has been with our organization nearly since its inception beginning in 2009.

The family-owned company was founded in 1903 with its original quarry in Carey, OH. After 120 years of profitable growth and acquisitions, the company, with its headquarters in Findlay, now has locations throughout Ohio, Pennsylvania, West Virginia, and Michigan. NLS currently has 11 quarries (five with rail access), 4 sand and gravel pits, 18 rail yards, 2 Ohio River docks, 2 concrete plants, 4 asphalt plants and over 1,500 railcars that strategically position it to service the growing Utica and Marcellus shale plays, where it is already a top supplier of high-quality, DOT products.

In addition to supplying these products supporting infrastructure, NLS also produces high quality specialty dolomite and calcium-based minerals for the flat glass, container glass, steel, ceramic and other industries. In fact, NLS is the

largest supplier of dolomite to the float glass industry in the nation due to its high quality and its availability to ship directly on CSX and Wheeling Lake Erie Railway which connect to the Norfolk Southern, Canadian National, and Canadian Pacific rail lines.

NLS is a large supplier of mineral products to the agricultural industry as an agricultural lime product which helps neutralize fertilizer to control the pH and provides packaged products for controlling soil pH sold under the ECOpHRST brand.

The company also offers stone, sand and gravel for construction, landscaping, and other applications for residential, commercial, and industrial. NLS provides ready mix and decorative concrete in Findlay, as well as supplying asphalt at their Cadiz, Cambridge, Empire, and Martins Ferry asphalt plants.



NLS Mineral Plant - Carey, OH



Kalmbach Feeds Acquires Mississippi Based Feed Distributor

The below is a July 31, 2023 Press Release from Kalmbach Feeds —

For Immediate Release.

[HOUSTON, MISSISSIPPI] – Kalmbach Feeds® is pleased to announce the acquisition of Ware Milling, an outstanding, family-owned feed business located in Houston, MS. This addition represents a strategic milestone in the growth of Kalmbach Feeds®, fueled by amazing customers and growing demand for its top-quality nutrition products and services.

Shared Values and Commitment

Kalmbach Feeds® and Ware Milling are a great fit, in large part due to the shared values and focus on meeting customer's needs that have been a part of these two cultures for a combined 85 years. Both companies are committed to producing the highest quality products in the industry and delivering outstanding value for customers. By joining forces, the companies aim to combine their expertise, resources, and market presence to create an even stronger partner for their many stakeholders.

Richard Ware, President of Ware Milling, commented, "We are excited about the opportunities for our customers and team members as they become part of the Kalmbach Feeds team. We know that they will be treated well, with similar values and business principles to how we have operated for over 25 years. We as a family are excited to remain a part of the team for the foreseeable future and help insure a smooth transition!"



"We are thrilled to welcome the Ware Milling team into the Kalmbach family," said Paul Kalmbach, Jr, President of Kalmbach Feeds. "This acquisition is a testament to the shared commitment we have to our customers, team members and the agricultural community. We are excited about the geographical reach that this addition will provide the Kalmbach organization and look forward to continuing the great legacy that the Ware family has stewarded for the last 2 decades!".



Wyandot County **News**

Businesses Needed for Career Showcase on Oct. 19th





The Wyandot Occupational Resource Committee (WORC) will hold the second annual Wyandot Career Showcase on Thursday, October 19th. WORC is looking for local businesses to educate area youth to amplify the workforce in our diverse local industries. The Wyandot Career Showcase will introduce students to the viable career options available with companies in their own back yard.

Participating businesses will host small groups of students for 10 minutes each where they will provide an interactive activity related to some aspect their business. This could be anything from hands on with tools and equipment – to a teambuilding exercise – or even how to dress for a job interview.

The Showcase is designed to:

- Showcase your operations and careers contained within to 6th and 9th grade Wyandot County students and educators
- Inspire and provide insight to the next generation of local workforce, educators, career techs, and your community leaders
- Show off the past, current and future of your operation through exciting interactive exhibits, products produced, and services provided



Registration is **FREE** and includes lunch for participating employees.

To register your company for this event, please email:

admin@WyandotETF.com or contact Greg Moon at 419-294-6404

Include your Company Name, Names of employees attending (2 suggested), and any special requirements such as the need for electric.

Registration is due by October 6, 2023



Commercial & Industrial Property Transfers

Below is a snapshot of recent commercial and industrial use classified property transfers within Wyandot County since the previous newsletter was published:

Recent Wyandot County Commercial & Industrial Use Property Transfers

Buyer	Property Reference	Property Address	Sale Date	Sale Price
UPPER SANDUSKY HEALTH FACILI- TIES UPPER SANDUSKY HEALTH FACILI-	6 apartments	855 Maple Street, Up- per Sandusky 850 Marseilles, Upper	6/1/2023	\$ 150,000
TIES	Fairharven Community	Sandusky	6/1/2023	???
4R PROPERTIES LTD	4 apartments	216 S Sandusky Ave, Upper Sandusky N 5th Street rear, Upper	6/30/2023	\$ 100,000
KIMMEL ENTERPRISES A	Kimmel Corp. rear garage	Sandusky	7/27/2023	\$ 20,000

New Commercial Listing:

401 N Sandusky Ave, Upper Sandusky

Sale Price: \$265,000

This 2 story brick building with rough carpentry completed is located on the north end of downtown Upper Sandusky. The building contains just over 5,000 sq. ft. of space.





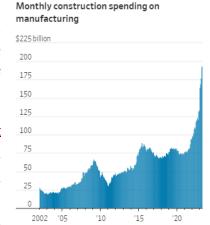
National Economic Development News

America's Factory Building Boom

By Justin Lahart, Wall Street Journal, July 3, 2023

Congress passed two measures last year that aimed, in part, to build America's manufacturing capacity back up. While the ultimate economic ramifications of these moves will take years to play out, this much is certain: If you spend it, they will build.

On Monday, the Commerce Department reported <u>May construction spending figures</u>, with overall spending rising a seasonally adjusted 0.9% from a month earlier. Once again, an important piece of that was spending on construction of manufacturing facilities. This was up 1% in May from April, putting it up an eye-popping 76.3% from a year earlier. In the first quarter, Commerce



Department figures show that spending on manufacturing structures came to nearly 0.5% of gross domestic product—the most since 1991. In the second quarter, that GDP share looks destined to be higher.

Chalk it up to the CHIPS and Science Act and the Inflation Reduction Act, both passed in August last year. The Chips Act includes incentives for investing in semiconductor production, while the IRA includes incentives for items such as the production of electric vehicles and using domestically produced content. Economists at Goldman Sachs note that the uptake in these incentives appear to be surpassing earlier estimates.

Part of what makes the surge in manufacturing construction so striking is that it is occurring even though sentiment among manufacturers is rather low. Also on Monday, the Institute for Supply Management said that its index of manufacturing activity slipped to 46 in June from the previous month's 46.9. Anything under 50 represents a contraction in factory activity. This is likely a reflection of the fact that while the economy still appears to be growing, it is growing slowly, with Americans buying less of the manufactured goods they stocked up on during the pandemic. Moreover, data on manufacturing production from the Federal Reserve and elsewhere suggest readings from ISM's survey-based measure are a bit too dour.

The extent to which all this building will make for a sustained increase in manufacturing activity won't be known until after that capacity comes online. But for now, even as demand for manufactured goods remains in a post-pandemic hangover, the investment that manufacturers are making in new capacity is a clear positive for the economy.

Source: Lahart, J. (2023 July 3). America's Factory Building Boom. *The Wall Street Journal*. Retrieved August 2, 2023 from: https://www.wsj.com/articles/americas-factory-building-boom-93dfb8f5



Mission Statement:

The WCOED was established to assist existing local businesses in economic development projects enabling them to remain profitable and competitive. In addition, we strategically research existing supply chains and regional industries to target and recruit new businesses development into the community. Ultimately, it is our intent to help improve the overall economic viability and quality of life in Wyandot County and the various municipalities located therein.

Special Thanks to our Supporting Members

Platinum Members:









Mennel







Carey Exempted Village Schools
Charles Construction Services, Inc.
CSI Construction Services Inc.
Custom Glass Solutions
First Citizens National Bank
First National Bank of Sycamore
Freedom Caregivers
Hempy Water
Kimmel Corporation

Gold Members:

Kirbys Sand & Gravel

Marion Technical College

M.C. Diversified

Mohawk Local Schools

National Lime & Stone Company

North Central Electric Cooperative

Ohio Logistics

Premier Bank

Roynon Electrical Products Co.
Schilling Propane Service
Sycamore Telephone Company
Teijin Automotive Technologies
UIS Insurance & Investments
Upper Sandusky Schools
Upper United Development Corp.
WMS Marketing Services

Silver Members:

Quest Federal Credit Union

A-1 Printing
AEP Ohio
ACI Alvada Construction Co.
Edward Jones - Chris Daris
Fairhaven Community
Hancock-Wood Electric Coop.

Key Realty - Ken Lucius

Mid-Ohio Energy Cooperative, Inc.

Peterman Associates, Inc.

Pfeifer Hardware

Regina Vent Realty LLC

Roth Bacon Moon Attorneys, LLC

<u>Union Home Mortgage</u>
<u>Village of Sycamore</u>

<u>Wyandot Chamber of Commerce</u>

<u>Wyandot County Skilled Nursing</u>

<u>& Rehabilitation Center</u>

Reciprocal & Ex-Officio Members:

Angeline School & Industries

Carey Area Chamber of Commerce

Doug Frisch

Wyandot County Office of Economic Development

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